

MINUTES OF THE PENSION BENEFITS COMMITTEE

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, July 15, 2025, at 9:34 A.M.

Committee members present were Brett R. Besselman (Chair), David O. Lantrip, Edward Llewellyn, Gerard L. Daniels, Pete Ng, David Riegor and Albertino Mays. Also, present were staff Dalia Banuelos (Director of Member Services), and Adam Smith (Executive Director/General Counsel)

The Chair of the Committee called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective August 1, 2025.

There was a motion by David O. Lantrip, seconded by Edward Llewellyn, to approve the Deferred Retirement Option Plan (DROP) applications effective August 1, 2025, as presented. The motion carried.

The Chair announced that the Committee was going into closed session under Government Code 551.078 to deliberate on medical records regarding (i) application(s) for survivor benefits for a disabled child of a deceased member and as shown on Member Services Report (1), and (ii) regarding re-examination(s) and re-evaluation(s) for disability benefits under Section 6(b) of the statute, and as shown on Member Services Reports (2). The Committee went into closed session at 9:35 A.M.

The Committee came out of closed session and resumed open session, the Chair so announcing at 9:38 A.M.

There was a motion by Albertino Mays, seconded by David Riegor, to approve the application for survivor benefits for a disabled child in Member Services Report (1). The motion carried.

No action was taken with respect to item 5.

The Director of Member Services discussed applications for service retirement.

There was a motion by David O. Lantrip, seconded by Pete Ng, to approve the application for service retirement, as noted in Member Services Reports (3). The motion carried.

The Director of Member Services discussed applications for reinstatement.

There was a motion by Edward Llewellyn, seconded by Pete Ng, to approve the application for reinstatement, as noted in Member Services Reports (4). The motion carried.

The Director of Member Services presented, and the Committee noted new members were automatically admitted into the Fund as shown in the Member services report (5-8)

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 9:40 A.M. on a motion by David O. Lantrip, seconded by Edward Llewellyn. The motion carried.